City and County of Swansea - Risk Assessment Sheet - Internal Audit Section

Estab./Site/System:		 F	File Ref:
Completed By:	_ Date:	Approved By:	Date:

Tick each factor that applies and score 1 point (except A) - maximum 5 points per category

A. Materiali	ty	B. Control Environment / Vulnerability		
Value of funds that pas	s through	 Previous frauds if < 5 years 	Direct requests for help	Political sensitivity of activity
the system and/or direct	t	Current opinion rating less than	Potential for embarrassment	Large no. of sub-systems,
expenditure plus incom	e	'Substantial'	Specific problem areas	interlinked or dependent
=£		Last audit review > 3 years ago	Control weaknesses	systems
		(date)	Assets at risk	Effect on Authority's welfare
Annual Value (£)	<u>Score</u>	High staff turnover	Significant cash income	Unwelcome disclosure
• < 1,000	0	New system(s) operating	(eg: > £10K p.a.)	Impact on service
• 1,000 - 10,000	1	High degree of devolution		Impact on other depts.
• 10,001 - 100,000	2	Complex system(s) operating		
• 100,001 - 1m	3	Critical reports from outside		
• 1m - 5m	4	bodies etc.		
• > 5m	5			
Total Score (max 5)				
Weighting	5	8	4	3
Weighted Scores				
Total WS =risk index		Low=0-19;Med./Low=20to 25;Med.	=26 to 40; Med./High=41to 49	High=50 and above
		Low – 4 yrs, Med/Low – 3 to 4 yrs,	Med –3yrs, Med/High – 2 to 3 yrs,	High 1 to 2 yrs